

KARIN TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Bermuda on 30 August 2002)
Company Registration No. 32514

COMPLETION OF THE PROPOSED DISPOSAL OF ASSOCIATED COMPANY

The Board of Directors of Karin Technology Holdings Limited (the "**Company**") refers to the announcement of the Company on 6 August 2024 (the "**Announcement**") in respect of the Company's indirect wholly-owned subsidiary, KIMIG Limited (the "**Seller**") entry into a share transfer agreement (the "**Agreement**") with COSEL Co., Ltd. (the "**Purchaser**" or "**Cosel**") pursuant to which the Seller agreed to sell to the Purchaser, and the Purchaser agreed to acquire, all of its interest (amounting to 30% equity interest) in its associated company, Shanghai Cosel International Trading Co. Ltd. (the "**Target**"), on the terms and conditions of the Agreement (the "**Proposed Transaction**").

Unless defined otherwise, all capitalised terms used herein shall have the meaning as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the necessary filing and registration of the Proposed Transaction with the relevant competent authority of the government of the PRC has been completed and the Proposed Transaction has been completed. Accordingly, the Target has ceased to be an associated company of the Group.

BY ORDER OF THE BOARD

Ng Mun Kit Michael
Chief Executive Officer/Executive Director
29 August 2024