

KARIN TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Bermuda on 30 August 2002)
Company Registration No. 32514

**COMPLETION OF THE PROPOSED INVESTMENT OF 40% EQUITY INTEREST IN
INFODECK TECHNOLOGY PTE. LTD. BY A WHOLLY-OWNED SUBSIDIARY**

The Board of Directors of Karin Technology Holdings Limited (the "**Company**") refers to the announcement of the Company on 5 July 2023 (the "**Announcement**") in respect of the Company's wholly-owned subsidiary, Karin Technology (BVI) Limited (the "**Investor**") entry into a share subscription agreement (the "**SSA**") with Infodeck Technology Pte. Ltd. ("**Infodeck**") and Chai Hai Wen, pursuant to which the Investor has agreed to invest in Infodeck by subscribing for such number of shares in Infodeck representing 40% of the issued and paid up share capital of Infodeck post-issuance of shares on the terms and conditions of the SSA (the "**Proposed Transaction**").

Unless defined otherwise, all capitalised terms used herein shall have the meaning as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that all the Conditions for the completion of the Proposed Transaction have been fulfilled and/or waived in accordance with the terms of the SSA and the Proposed Transaction have been completed.

BY ORDER OF THE BOARD

Ng Mun Kit Michael
Director
19 July 2023