

Karin Technology Holdings Limited (Incorporated in Bermuda on 30 August 2002) 9/F, The Whitney, 183 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong, China (Registration No. 32514)

Karin Technology bags distributorship from leading US-based audio technology company Shure

• Distributorship covers the territories of Hong Kong and Macau and is for Shure's portfolio of integrated audio systems.

HONG KONG, March 16, 2023 — SGX Mainboard listed Karin Technology Holdings Limited ("**Karin**" or together with its subsidiaries, the "**Group**"), through its wholly-owned subsidiary Compucon Computers Limited ("**Compucon**"), has secured a distributorship partnership with leading US-based audio technology solutions provider Shure Incorporated ("**Shure**") to distribute its suite of integrated audio systems in Hong Kong and Macau.

Established in 1925, Shure provides effortless connections to enhance meetings and conferences through its wired and wireless products that integrates voice, sound and recording solutions to create an optimal audio ecosystem that is flexible, effective, secure, easy to use and fully customisable.

Under the partnership agreement, Compucon will distribute Shure's Microflex and Stem integrated systems, which include microphones, speakers, audio processors and related software.

Karin's Chief Executive Officer and Executive Director, Mr. Michael Ng, said: "The Covid-19 pandemic had led to border restrictions and movement control that accelerated digitalisation and the widespread acceptance of virtual meetings and hybrid conferences. We believe that this has become a new norm as it made everyone realise they can save travel time and money and still have effective meetings. Shure's integrated systems enhances those meetings and help people stay effortlessly connected by providing superior audio quality. We are very pleased that Shure is now part of our portfolio of brands. With Compucon's extensive coverage and market familiarity, we believe we can help Shure to penetrate both Hong Kong and Macau markets successfully."

Besides Shure, Compucon carries audio solutions and products under other leading brands such as Apple, Logitech and Jabra.



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About Compucon Computers Limited

Compucon Computers Limited ("**Compucon**"), a wholly-owned subsidiary of Karin, represents a name of talent and prestige across the Information Technology industry. Over the years, together with a team of professionals, Compucon has grown to become a leading IT and consumer electronics products distributor in Hong Kong. The dedication to deliver quality products to exceed customer expectations has always been our priority.

Backed by a strong track record and a diversified technology range, Compucon is proud to be the premier business partner and authorized distributor of renowned IT and consumer electronics brands. Together with our extensive network channel and long-standing relationship with our industry partners, Compucon continues to provide services and products that aim to support, equip and empower our resellers to capture potential business opportunities.

For more information, please visit <u>http://www.compucon.com.hk</u>.

About Karin Technology Holdings Limited

Listed on the Mainboard of the Singapore Exchange since 2005, Karin is a leading electronic and industrial components distributor and IT solutions integrator and outsourcing service provider in Hong Kong and the People's Republic of China. Established in 1977, Karin has been principally engaged in the electronic and industrial components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions, riding on the increasing demand for IC software applications in the 1990s. For more information, please visit: http://www.karingroup.com/eng/global/home.php.

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