



嘉靈集團  
KARIN  
GROUP

嘉靈控股集團有限公司

Karin Technology Holdings Limited



(Incorporated in Bermuda on 30 August 2002)  
(Company Registration Number 32514)

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## CORRIGENDUM TO ANNUAL REPORT 2022

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With reference to its Annual Report for the financial year ended 30 June 2022 (“**Annual Report 2022**”) published on 11 October 2022, Karin Technology Holdings Limited (the “**Company**”) discovers and wishes to correct the following inadvertent errors and/or omissions which are typographical and editorial in nature:

1. A misprint of the word “redesigned” that should read as “redesignated” in Pages 36 and 42 of its Annual Report 2022 under composition of the Remuneration Committee (“**RC**”) and Audit and Risk Management Committee (“**ARMC**”).

Mr. Lim Yew Kong, John and Mr. Kuan Cheng Tuck have been redesignated as Chairman of the RC and ARMC respectively on 11 February 2022.

2. For better clarity, a footnote regarding the changes of Mr Philip Ng’s appointments within the Company is added in page 34. The footnote reads as follows:

# Mr. Ng Yuk Wing, Philip (“**Philip Ng**”) was first appointed as Executive Director and Executive Chairman of the Company on 5 September 2002. He ceased as Executive Chairman of the Company on 9 October 2014 and was designated as Senior Executive Director of the Company on the same day. He resigned as Executive Chairman and Senior Executive Director on 1 July 2018, and was appointed as Executive Advisor on that date. After serving as Executive Advisor from 1 July 2018 to 31 March 2021, Mr. Philip Ng was appointed as Executive Director on 1 April 2021 and took on the role as Chairman Emeritus effective 1 July 2021. He was re-elected as Executive Director/Chairman Emeritus at the last Annual General Meeting held on 28 October 2021.

3. The section on Provision 7.3 — Long Term incentives in page 39 should be read as:

The purpose of the proposed share awards (see below) pursuant to the Karin Performance Share Plan is to reward key company persons (including directors) within the Karin Group for their performance over the period in FY2022 and to recognize their work in the recent years alongside the 45th Anniversary of the Karin Group. One of the key elements to ensure the Group’s continued success would be the maintenance of talents and strong spirit to drive the Group’s business in the long-term. The proposed share awards would further promote the employees’ sense of belonging with the Company, and is believed to be a better mode of recognition than an outright cash-based reward.

The Karin Group's Independent Directors have shown huge commitments and incurred significant amount of time in attending meetings and discussing numerous corporate, operational and governance matters during the financial year. The Executive Directors proposed and the Board (with the recusal of the Independent Directors) approved 600,000 shares to be awarded to the Independent Directors pursuant to the Karin Performance Share Plan. Each of the Independent Directors will be issued and awarded 200,000 shares after the AGM scheduled on 27 October 2022.

In addition, the RC proposed and the Board approved a total of 1,000,000 shares to be awarded to eligible employees pursuant to the Karin Performance Share Plan. Such eligible employees would include senior management of operations, and general managers of the Company with reference to their performance achieved in the recent years. The elements of measurement includes sales and business performance, operational achievements, management achievement, business development, future planning and execution.

A copy of the revised Annual Report 2022 has been released on SGXNET on 17 October 2022.

BY ORDER OF THE BOARD

Wong Chi Cheung, Clarence  
Financial Controller / Joint Company Secretary

17 October 2022