



嘉靈集團
KARIN
GROUP

嘉靈控股集團有限公司

Karin Technology Holdings Limited



(Incorporated in Bermuda on 30 August 2002)
(Company Registration Number 32514)

DISPOSAL OF ASSETS IN A WHOLLY OWNED INDIRECT SUBSIDIARY

The Board of Directors (the “**Board**”) of Karin Technology Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to the announcement dated 12 August 2022 (“**Announcement**”) on the grant of an option to purchase (the “**Option**”) to D-Team Engineering Pte. Ltd. and/or its nominee (the “**Purchaser**”) in respect of the property located at 3 Ang Mo Kio Street 62 #01-40 LINK@AMK Singapore 569139 (the “**Property**”) for a purchase consideration of S\$4,300,000.

In connection with the above, the Company wishes to announce that the Purchaser had on 19 August 2022 exercised the Option by making payment of the sum of S\$172,000, which represents 4% of the Purchase Consideration. The Company will make further announcement(s) as appropriate as and when there are material developments to the Disposal.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the **Announcement**.

By Order of the Board

Wong Chi Cheung, Clarence
Financial Controller /Joint Company Secretary

22 August 2022