

Notes:-

- Part II (1) A Depositor who is a natural person need not submit this Depositor Proxy Form if he/she is attending the Special General Meeting in person. A Depositor(s) may nominate not more than two Appointees, who shall be natural persons, to attend and vote in his/her/its place as proxy for CDP in respect of the number of the Depositor(s) Shares by completing Part II(a) and/or (b).

Where a Depositor(s) is a corporation and wishes to be represented at the Special General Meeting, it must nominate an Appointee/Appointees to attend and vote as proxy for CDP at the Special General Meeting in respect of the number of the Depositor(s) Shares.

- (2) A Depositor(s) who wishes to nominate more than one Appointee must specify the proportion of the number of the Depositor(s) Shares (expressed as a percentage of the whole) to be represented by each Appointee. If no proportion of the number of the Depositor(s) Shares is specified, the Appointee whose name appears first shall be deemed to carry 100 per cent of the number of the Depositor(s) Shares of his/her appointor and the Appointee whose name appears second shall be deemed to be nominated in the alternate.

- Part III Please indicate with an "X" in the appropriate box against each resolution how you wish the Appointee to vote. If this proxy form is deposited without any indication as to how the Appointee shall vote, the Appointee may vote or abstain from voting at his/her discretion.

- Part V (1) If a Depositor(s) wishes to nominate an Appointee/Appointees, this Depositor Proxy Form must be signed by the Depositor(s) or his/her/its attorney duly authorised in writing. In the case of joint Depositor(s), all joint Depositor(s) must sign this Depositor Proxy Form. If the Depositor(s) is a corporation, this Depositor Proxy Form must be executed under its common seal or under the hand of its officer, attorney or other person authorised to sign the same. **The power of attorney appointing the attorney or other authority, if any, under which this Depositor Proxy Form is signed, or a notarised/duly certified copy thereof must be attached to this Depositor Proxy Form.**

- (2) The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
- (a) in the electronic format accessible on the <https://agm.conveneagm.com/karinegm2020> ("SGM Website");
 - (b) if submitted by post, be lodged with the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road #11-02, Singapore 068898; or
 - (c) if submitted electronically, be submitted via email to the Company's Share Registrar at sg.is.KARINproxy@sg.tricorglobal.com

in either case, by no later than 12.00 p.m. on 26 June 2020, being 72 hours before the time fixed for the SGM. In the case of submission of the Proxy Form other than via the SGM Website, a member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically.

GENERAL

The Company shall be entitled to reject any Depositor Proxy Form, which is incomplete, improperly completed or illegible, or where the true intentions of the Depositor(s) are not ascertainable from the instructions of the Depositor(s) specified on any Depositor Proxy Form. It is the Depositor(s)' responsibility to ensure that this Depositor Proxy Form is properly completed in all respects. Any decision to reject this Depositor Proxy Form on the grounds that it is incomplete, improperly completed or illegible will be final and binding and neither the Company, CDP nor Tricor Barbinder Share Registration Services accepts any responsibility for the consequences of such a decision.

PERSONAL DATA PROTECTION ACT CONSENT

By submitting an instrument appointing a proxy(ies) and/or representative(s), the Depositor(s) accepts and agrees to the personal data privacy terms set out in the Notice of Special General Meeting dated 12 June 2020.