



**KARIN TECHNOLOGY HOLDINGS LIMITED**

(Incorporated in Bermuda on 30 August 2002)  
(Company Registration Number 32514)

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**INCORPORATION OF AN INDIRECT SUBSIDIARY IN THE REPUBLIC OF SINGAPORE**

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The Board of Directors of Karin Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to announce that the Company’s wholly-owned subsidiary, Karin Technology (BVI) Limited had today incorporated a wholly-owned subsidiary in the Republic of Singapore under the name “Karsing Pte. Ltd.” (“Karsing”) with an issued and paid-up share capital of SGD10,000/- comprising 10,000 ordinary shares.

The principal activities of Karsing are those of investment holding company.

The aforementioned transaction was financed through internal resources and is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 30 June 2016.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

By Order of the Board

Wong Chi Cheung, Clarence  
Financial Controller/Joint Company Secretary  
Date: 20 April 2016