



嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)

(Company Registration Number 32514)

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## INCREASE IN INVESTMENT

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The Board of Directors of Karin Technology Holdings Limited (the “**Company**”) wishes to announce that the Company has increased the investment in its indirect 60%-owned subsidiary, KCF A Store Limited (“**KCF**”) from HK\$3 million to HK\$7.2 million by a cash subscription of additional 4,200,000 ordinary shares of HK\$4.2 million, in proportion to its equity shareholdings (the “**Capital Injection**”). Mutual Profit Holdings Limited (“**Mutual Profit**”), holder of the remaining 40% equity interest has subscribed for additional shares in KCF in proportion to its equity shareholdings.

KCF is a joint venture company incorporated in Hong Kong with 40% equity interests held by Mutual Profit and 60% equity held by Kancef Limited. Kancef Limited is a wholly-owned subsidiary of Karin Technology (BVI) Limited which in turn is a wholly-owned subsidiary of the Company. The principal activities of KCF are in the operation of retail chain stores selling the full range of Apple products.

The paid-up share capital of KCF has increased from HK\$5 million to HK\$12 million and the equity interests held by the two existing shareholders remain the same after the Capital Injection.

The Capital Injection will strengthen the capital base of KCF and will be utilised for working capital.

The information required under Rules 1010(3) and 1010(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are not applicable for the Capital Injection.

The Capital Injection was funded by internal resources. It is not expected to have any material impact on the consolidated cash flow, net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2013.

None of the Directors, substantial shareholders and controlling shareholders of the Company has any interest in the foregoing transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be.

By Order of the Board

Wong Chi Cheung, Clarence  
Financial Controller / Joint Company Secretary

28 January 2013