

Karin Technology Holdings Limited (Incorporated in Bermuda on 30 August 2002) 2/F, Karin Building, 166 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong, China (Registration No. 32514)

News Release

Karin To Distribute Fuji Xerox's PagePack in Hong Kong

Singapore, 26 July 2012 - SGX Mainboard-listed Karin Technology Holdings Limited ("**Karin**" or together with its subsidiaries, the "**Group**"), a leading Hong Kong-based electronic and industrial components and IT solutions distributor and outsourcing service provider, is pleased to announce that its wholly-owned subsidiary Compucon Computers Limited ("**CCL**") has secured a new distributorship agreement with Asia-Pacific's foremost office and publishing equipment/services company Fuji Xerox Printers Hong Kong. ("**Fuji Xerox**").

The agreement with Fuji Xerox covers the distribution of its PagePack Managed Print Services in Hong Kong. PagePack is a cost effective programme that enables the user to have centralised management of network print devices and hence the full view of print volume within a company. This empowers the user to take control of printing expenses and manage and forecast budgets accurately by setting printing and supply costs upfront. Another benefit of the programme is that it will automatically indicate user needs to the supplier so that Fuji Xerox can send the required supplies to the user in time without extra storage cost.

Mr. Philip Ng, Karin's Executive Chairman commented, "We are honored that Fuji Xerox had selected CCL as its partner, as it underlined the recognition of our stature as a reliable and credible leader in the region's distribution market by a reputable vendor. We look forward to a mutually rewarding relationship with them. This new partnership will also present even more opportunities for us to cross-sell the IT products and solutions of various suppliers."

CCL's well-established leadership position in IT products distribution in Hong Kong will enhance Fuji Xerox's ability to capture a broader customer base. For Karin, the new vendor strengthens its distribution portfolio of leading global brands in its IT Infrastructure business.

###

About Karin Technology Holdings Limited

Listed on the Mainboard of the Singapore Exchange since 2005, Karin is a leading electronic and industrial components and IT solutions distributor and outsourcing service provider in Hong Kong and the People's Republic of China ("PRC"). Established in 1977, Karin has been principally engaged in the electronic and industrial components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. Karin expanded its business to include the provision of

outsourcing services such as IC application design solutions and data storage management solutions, riding on the increasing demand for IC software applications in the 1990s. In 2011, Karin added a retail business arm to its operations under the trade name "In-Smart". To date, the Group has four In-Smart stores in Hong Kong.

For more information, please visit: http://www.karingroup.com/eng/global/home.php.

About Fuji Xerox

Fuji Xerox Co., Ltd. is a 75-25 joint venture between FUJIFILM Holdings Corporation and Xerox Corporation (U.S.A.) that develops world-class office and publishing equipment/systems, digital colour/monochrome multifunction devices, as well as document management software, solutions and services in Japan and the Asia-Pacific region. It is also a world leader in printing and finishing solutions and offers a comprehensive range of colour and black and white printers, available through an extensive reseller channel and retail network. Fuji Xerox's focus on research and development has led to many breakthroughs and a large number of patents, making it a global leader in technology, which adds greater value and boosts its customers' productivity and efficiency.

Founded in 1962 with a headquarter in Tokyo, Japan, the Company employs approximately 40,000 people globally, and has more than 70 domestic and overseas affiliates and sales subsidiaries. Fuji Xerox's consolidated revenues topped one trillion yen in fiscal 2003 for the first time.

For information on Fuji Xerox Printers, please visit <u>http://www.fxprinters.com.hk</u>.

###

Issued on Behalf of: By: Karin Technology Holdings Limited August Consulting Pte Ltd.

For further information, please contact: Silvia HENG / silvia@august.com.sg Simon LEOW / simon@august.com.sg