



Karin Technology Holdings Limited
(Incorporated in Bermuda on 30 August 2002)
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(Registration No. 32514)

Media Release

Karin reshuffles to ride on economic growth

Singapore, 1 February 2011 - Singapore Exchange (“**SGX**”) Mainboard listed Karin Technology Holdings Limited (“**Karin**” or the “**Group**”), a leading electronic and industrial components and IT solutions distributor and outsourcing service provider based in Hong Kong, is pleased to announce the appointment of Mr Cheng Pak Cheong, Ray, as the new Legal Representative for its wholly-owned subsidiaries Karin Electronic Trading (Shenzhen) Co. Ltd (“**Karin SZ**”) and Karin International Trading (Shanghai) Co. Ltd. (“**Karin SH**”) with immediate effect.

Mr Cheng takes over the role from Mr Lee Yiu Chung, Eugene, who is also the Executive Director and Chief Operating Officer of the Group, and a Director of both Karin SZ and Karin SH.

Karin’s Chairman, Mr Philip Ng said the move was to enable the Group to take advantage of the current economic growth. “With Ray taking over, it will free Eugene to focus on the strategic expansion of the Group’s foothold in the PRC and taking us to greater heights.

“The new distribution appointments we won recently in the PRC from Oracle, HP, IBM distribution channel, Brocade, TippingPoint, McAfee, Tectia, Imation, XtremeMac, Blue Coat and TDK shows the current strength of the economy. The PRC government has launched several new projects for basic infrastructure, high speed rail and airports in Mainland China as part of its economic stimulus package. We expect this to present new opportunities for us to supply industrial components to the projects,” he said.

Mr Cheng has more than 20 years' experience working in the PRC. He wears several hats, including General Manager of the Group's Integrated Circuit Application Design ("ICAD") Division and Legal Representative of New Spirit Electronic Technology Development (Shenzhen) Co. Ltd. ("NST (SZ)") since its establishment in May 2001. NST (SZ) engages in the provision of ICAD solutions. He holds a Master of Law degree from Renmin University of China in addition to other undergraduate and postgraduate degrees.

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About Karin Technology Holdings Limited

Listed on the Mainboard of the Singapore Exchange since 2005, Karin is a leading electronic and industrial components and IT solutions distributor and services provider in Hong Kong and the People's Republic of China ("PRC"). Established in 1977, Karin has been principally engaged in the electronic and industrial components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions, riding on the increasing demand for IC software application solutions in the 1990s.

In 2007, Karin acquired IMI Kabel Pte Ltd, a Singapore based distributor of a full range of cable products, including data control cables, connectors, power voltage cables, connectively cable products, accessories and equipment for various applications for a variety of industries ranging from industrial automation to port and shipyard, offshore oilfields and petrochemical facilities.

For more information, please visit: <http://www.karingroup.com/eng/global/home.php>

For further information, please contact:

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