



Karin Technology Holdings Limited
(Incorporated in Bermuda on 30 August 2002)
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(Registration No. 32514)

NEWS RELEASE

Karin Extends Distributorship Agreement with Oracle in Hong Kong and Macau

Singapore, 8 November 2010 - Singapore Exchange (“SGX”) Mainboard listed Karin Technology Holdings Limited (“Karin” or the “Group”), a leading IT and components solutions and services provider in Hong Kong and the People’s Republic of China, is pleased to announce that its subsidiary, Sen Spirit Technology Limited (“SST”), has successfully extended its distributorship agreement with Oracle Corporation (“Oracle”) to distribute Oracle’s full suite of technology products and solutions in Hong Kong and Macau with immediate effect.

Oracle provides the world’s most complete, open, and integrated business software and hardware systems to organizations of all sizes and industries. The Group’s distributorship agreement with Oracle has been extended from solely distributing Oracle’s server and storage to include Oracle’s applications software, middleware and database solutions, such as Oracle WebLogic Suite, Oracle GoldenGate, and more.

“With Oracle’s complete suite of products and solutions added to Karin’s product portfolio, the Group is well poised to act as a one-stop solution provider to our channel partners,” Mr. Philip Ng, Executive Chairman of Karin, commented.

“In addition, we are also offering value-added services to our channel partners. Our channel partners can now leverage on our well-equipped Solution Centre at our SST premises for proof-of-concept, testing and evaluation of our various products and solutions,” Mr Ng added.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect (other than through their shareholdings in the Group), in the above collaboration.

About Karin Technology Holdings Limited

Listed on the Mainboard of the Singapore Exchange in 2005, Karin is a leading IT and components solutions and services provider in Hong Kong and the People's Republic of China ("PRC"). Since 1977, Karin has been principally engaged in the electric components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. In view of the increasing demand for IC software application solutions in the 1990s, Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions.

Karin has also in 2007 acquired IMI Kabel Pte Ltd, a Singapore based distributor of a full range of cable products, including data control cables, connectors, power voltage cables, connectively cable products, accessories and equipment for various applications for a variety of industries ranging from industrial automation to port and shipyard, offshore oilfields and petrochemical facilities.

For more information, please visit: <http://www.karingroup.com/eng/global/home.php>

About Oracle Corporation

Oracle provides the world's most complete, open, and integrated business software and hardware systems, with more than 370,000 customers representing a variety of sizes and industries in more than 145 countries around the globe. Oracle is the only vendor able to offer a complete technology stack in which every layer is integrated to work together as a single system. In addition, Oracle's open architecture and multiple operating-system options gives customers unmatched benefits from industry-leading products, including excellent system availability, scalability, energy efficiency, powerful performance, and low total cost of ownership.

For more information, please visit: <http://www.oracle.com>

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