



**Karin Technology Holdings Limited**  
(Incorporated in Bermuda on 30 August 2002)  
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(Registration No. 32514)

## NEWS RELEASE

### **Karin Secures Distributorship for Imation's DVR Products in Hong Kong and Macau**

**Singapore, 8 September 2010** - Singapore Exchange (“**SGX**”) Mainboard listed Karin Technology Holdings Limited (“**KARIN**” or the “**Group**”), a leading IT and components solutions and services provider in Hong Kong and the People’s Republic of China, is pleased to announce that its wholly owned subsidiary, Compucon Computers Limited, has been appointed by Imation Corporation (“**Imation**”) to distribute Imation’s DVR products in Hong Kong and Macau with effect from August 2010.

KARIN constantly seeks to enhance its distribution product portfolio offered to its channel resellers by securing distributorship agreements with leading global vendors in information technology segment, like Imation.

Imation is a leading global technology vendor of data storage and security products, electronics and accessories to customers in more than 100 countries. Its trusted solutions enable users to store, protect, and communicate with digital information.

Mr. Philip Ng, Executive Chairman of Karin, commented, “We always aim to support our channel resellers in accelerating sales and to provide a comprehensive range of products and solutions to end customers. With Imation’s new contribution to our product portfolio, we can now increase our value proposition to our channel resellers and their end customers. We look forward to this collaboration with Imation in market exploration and developing sales promotion programs that benefit our business partners”.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect (other than through their shareholdings in the Group), in the above collaboration.

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## **About Karin Technology Holdings Limited**

Listed on the Mainboard of the Singapore Exchange in 2005, Karin is a leading IT and components solutions and services provider in Hong Kong and the People's Republic of China ("PRC"). Since 1977, Karin has been principally engaged in the electric components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. In view of the increasing demand for IC software application solutions in the 1990s, Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions.

Karin has also in 2007 acquired IMI Kabel Pte Ltd, a Singapore based distributor of a full range of cable products, including data control cables, connectors, power voltage cables, connectively cable products, accessories and equipment for various applications for a variety of industries ranging from industrial automation to port and shipyard, offshore oilfields and petrochemical facilities.

For more information, please visit: <http://www.karingroup.com/eng/global/home.php>

## **About Imation Corporation**

Imation Corporation (NYSE: IMN) is a leading global technology company dedicated to helping people and organizations store, protect, and connect their digital world. Imation's portfolio of data storage and security products, electronics and accessories reaches customers in more than 100 countries through a powerful global distribution network. Imation's global brand portfolio includes Imation, Memorex, XtremeMac, and TDK Life on Record brands. Additional information about Imation is available at <http://www.imation.com>.

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