

**Karin Technology Holdings Limited** 

(Incorporated in Bermuda on 30 August 2002) 2/F, Karin Building, 166 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong, China (Registration No. 32514)

## **NEWS RELEASE**

# Karin Enlarges Resellers' Sales Opportunities with the Distributorship of TippingPoint

Singapore, March 1, 2010 - Singapore Exchange ("SGX") Mainboard listed Karin Technology Holdings Limited ("Karin" or the "Group"), a leading IT and components solutions and services provider in Hong Kong and the People's Republic of China, is pleased to announce that its wholly owned subsidiary, Karin Electronics Supplies Company Limited, has been appointed by TippingPoint to distribute the complete range of TippingPoint's intrusion prevention system (IPS) in Hong Kong and Macau with effect from February 2010.

Karin has at all times enriched its product portfolio by partnering with numerous influential global IT vendors over the years. The new collaboration further enhances the Group's direction in strengthening its existing product and solution offerings.

With TippingPoint on board, Karin is dedicated to developing series of market expansion and value-added channel partner programs so as to bring the market position of TippingPoint to the forefront among competitors. Together with the renowned marketing support, extensive channel network, well-organized logistic arrangement, professional technical and consultation services, Karin is well-equipped to help its channel partners to increase sales by providing their end customers the best next-generation data centre networking solutions that offer faster time-to-value.

Mr. Philip Ng, Executive Chairman of Karin, commented, "We are very pleased to be appointed as the distributor of TippingPoint Products, together with our existing suite of product offerings through our vast network of dynamic reseller channels, Karin is now in an even more competitive position to provide the most comprehensive total solution to businesses of any size."

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect (other than through their shareholdings in the Group), in the above collaboration.

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#### **About Karin Technology Holdings Limited**

Listed on the Mainboard of the Singapore Exchange in 2005, Karin is a leading IT and components solutions and services provider in Hong Kong and the People's Republic of China. Since 1977, Karin has been principally engaged in the electric components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. In view of the increasing demand for IC software application solutions in the 1990s, Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions.

Karin has also in 2007 acquired IMI Kabel Pte Ltd, a Singapore based distributor of a full range of cable products, including data control cables, connectors, power voltage cables, connectively cable products, accessories and equipment for various applications for a variety of industries ranging from industrial automation to port and shipyard, offshore oilfields and petrochemical facilities.

For more information, please visit http://www.karingroup.com/eng/global/home.php

#### **About TippingPoint**

TippingPoint leads the advancement of network security with an advanced network security platform and intrusion prevention system that is purpose built to protect the next-generation data center. TippingPoint arms security leaders with new capabilities to stop threats faster and protect the highest bandwidth networks from ever-evolving, global security threats. TippingPoint's IPS offers a powerful front-line defense that can be deployed in less than two hours, providing immediate protection at critical entry and isolation points in the network. TippingPoint solutions automate most security functions, helping companies reduce associated costs and drive to zero network security administration.

For more information on TippingPoint, please visit <a href="http://www.tippingpoint.com">http://www.tippingpoint.com</a>, or the press center at <a href="http://www.tippingpoint.com/press">http://www.tippingpoint.com/press</a>.

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