



Karin Technology Holdings Limited
(Incorporated in Bermuda on 30 August 2002)
2/F, Karin Building, 166 Wai Yip Street,
Kwun Tong, Kowloon, Hong Kong, China
(Registration No. 32514)

NEWS RELEASE

Karin to Expand IBM's Distribution Channel in Hong Kong & Macau

Singapore, 7 August 2009 – Singapore Exchange (“SGX”) Mainboard listed Karin Technology Holdings Limited (“Karin” or the “Group”), a leading IT and components solutions and services provider in Hong Kong and the People’s Republic of China (“PRC”), is pleased to announce that its wholly-owned subsidiary, Compucon Computers Limited (“CCL”) has been appointed by International Business Machines Corporation (“IBM”) to market the full series of IBM software, such as CICS; Cognos; DB2; IMS; Information Management; Lotus; Rational; System z; Tivoli; Websphere; and WebSphere MQ in Hong Kong and Macau.

Since November 2008, Karin has been distributing IBM’s Tivoli management software products (“IBM Tivoli Products”) to small and medium businesses via CCL in Hong Kong and Macau. CCL’s commitment towards result-driven marketing by sharing industry and technical knowledge with resellers as well as working alongside resellers has proven highly successful in the marketing of IBM Tivoli Products.

This success has convinced IBM to appoint CCL to fully market its complete portfolio of IBM software products in Hong Kong and Macau.

Following the appointment, CCL has made available IBM’s software solutions to businesses in Hong Kong and Macau through just-in-time logistics, integrated marketing, high-level pre-sales technical support, and knowledgeable account management to its channel partners.

Executive Chairman of Karin, Mr. Philip Ng, commented, "IBM's products have been tested and proven to be highly effective in improving a company's business efficiency. We believe that IBM's range of excellent products combined with our extensive distribution network will prove to be mutually beneficial."

###

About Karin Technology Holdings Limited

Listed on the Mainboard of the Singapore Exchange in 2005, Karin is a leading IT and components solutions and services provider in Hong Kong and the People's Republic of China ("PRC"). Since 1977, Karin has been principally engaged in the electric components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. In view of the increasing demand for IC software application solutions in the 1990s, Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions.

Karin has also in 2007 acquired IMI Kabel Pte Ltd, a Singapore based distributor of a full range of cable products, including data control cables, connectors, power voltage cables, connectively cable products, accessories and equipment for various applications for a variety of industries ranging from industrial automation to port and shipyard, offshore oilfields and petrochemical facilities.

For more information, please visit Karin's website at <http://www.karingroup.com/eng/global/home.php>

For further information, please contact:

Issued on Behalf of: Karin Technology Holdings Limited

By: iGlobal Consultancy Pte Ltd

For iGlobal

Contact: Ms Adeline Chew
During office hours (Office): (65) 6438 1671
After office hours (Mobile): (65) 9320 1249
Email: adeline.chew@iglobal.com.sg

Contact: Mr Lee Wen Jun
During office hours (Office): (65) 6438 1671
After office hours (Mobile): (65) 9846 6213
Email: wenjun@iglobal.com.sg