NEWS RELEASE

Karin Secures Distributorships with Oracle and HP

Singapore, July 2 2009 – Singapore Exchange ("SGX") Mainboard listed Karin Technology Holdings Limited ("Karin" or the "Group"), a leading IT and components solutions and services provider in Hong Kong and the People's Republic of China ("PRC"), is pleased to announce that its wholly owned subsidiary, Karin Electronics Supplies Company Limited ("Karin ES") has been appointed by Oracle Corporation ("Oracle") as value-added distributor for Oracle's complete suite of technology products, and by HP as authorised distributor of HP ProCurve Networking's ("HP ProCurve") complete set of products in Hong Kong and Macau.

As Oracle's value-added distributor of its complete suite of technology products, including Oracle Database, Oracle Fusion Middleware and Oracle Business Intelligence, Karin will work closely with Oracle in market exploration and developing partner programs to elevate Oracle's prominent market standing. This will see Karin leverage on its proven marketing strategy, vast channel resellers network, efficient logistic management, professional technical and consultation services to support its resellers so as to help accelerate sales.

Executive Chairman of Karin, Mr. Philip Ng, commented, "Over the years, Karin has continued to increase and enrich its product and solution offerings by securing select partnership agreements with many of the most influential vendors in the global information technology industry. And now, we are proud to say that we have added Oracle onto our list. The addition of Oracle products and solutions is part of our overall strategy to complement Karin's existing product portfolio."

Among others, Karin has been a leading value-added distributor of HP's full range of Technology Solutions Group ("TSG") products for a number of years. Hence, the latest appointment by HP as an authorised distributor of HP ProCurve for its complete set of products in Hong Kong and Macau demonstrates HP's strong vote of confidence for Karin.

With this latest appointment, Karin will now distribute HP ProCurve's products ranging from LAN switches, wireless LAN services, WAN routers to network and security management software. The wide variety of networking products of HP ProCurve will greatly reinforce Karin's distribution portfolio.

Mr. Ng added, "We are indeed very pleased to have secured distributorships with reputable technology players such as Oracle and HP. Not only will such collaborations boost Karin's leadership in the distribution market in the region, they are also attestations to Karin's expertise in the IT Industry."

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About Karin Technology Holdings Limited

Listed on the Mainboard of the Singapore Exchange in 2005, Karin is a leading IT and components solutions and services provider in Hong Kong and the People's Republic of China ("PRC"). Since 1977, we have been principally engaged in the electric components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. In view of the increasing demand for IC software application solutions in the 1990s, we expanded our business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions.

Karin has also in 2007 acquired IMI Kabel Pte Ltd, a Singapore based distributor of a full range of cable products, including data control cables, connectors, power voltage cables, connectively cable products, accessories and equipment for various applications for a variety of industries ranging from industrial automation to port and shipyard, offshore oilfields and petrochemical facilities.

For more information, please visit our website at http://www.karingroup.com/eng/global/home.pHP

About Oracle Corporation

Today, Oracle is the largest business software company in the world, with more than 320,000 customers—including 100 of the Fortune Global 100—and supports these customer in more than 145 countries.

It is innovation that drives Oracle's success. Oracle was one of the first companies to make its business applications available through the internet—an idea that is now pervasive. With the release of Oracle Fusion Middleware, Oracle has begun debuting new products and functionality that reflect the company's goal: connecting all levels of enterprise technology to help customers access the knowledge they need to respond to market conditions with speed and agility. Today,

Oracle Real Application Clusters, Oracle E-Business Suite, Oracle Grid Computing, support for enterprise Linux, and Oracle Fusion all fuel a commitment to innovation and results that has defined Oracle for thirty years.

For more information on Oracle, please visit http://www.oracle.com/us/corporate/index.htm

About HP

HP is a technology company that operates in more than 170 countries around the world. HP explores how technology and services can help people and companies address their problems and challenges, and realize their possibilities, aspirations and dreams. HP applies new thinking and ideas to create more simple, valuable and trusted experiences with technology, continuously improving the way our customers live and work.

No other company offers as complete a technology product portfolio as HP. HP provides infrastructure and business offerings that span from handheld devices to some of the world's most powerful supercomputer installations. HP offers consumers a wide range of products and services from digital photography to digital entertainment and from computing to home printing. This comprehensive portfolio helps HP matches the right products, services and solutions to its customers' specific needs.

More information on HP is available at http://www.HP.com/HPinfo/aboutHP/

About HP Procurve Networking

HP ProCurve is the Network of Choice for best-in-class solutions, products and services for wired and wireless networks. ProCurve's Adaptive Networks vision enables customers to implement an open, standards-based network infrastructure that adapts to the changing needs of users, applications and organisations.

ProCurve was positioned in the *Leaders* quadrant in research and advisory firm, Gartner Inc.'s 2008 Magic Quadrant Report for Global Campus LANs, and is a worldwide leader in Ethernet switch market revenue and ports according to Dell'Oro Group.

More information on HP ProCurve is available at www.procurve.com

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