



嘉靈集團
KARIN
GROUP

嘉靈控股集團有限公司

Karin Technology Holdings Limited



(Incorporated in Bermuda on 30 August 2002)
(Company Registration Number 32514)

INCREASE IN SHAREHOLDINGS OF A SUBSIDIARY

The Board of Directors of Karin Technology Holdings Limited (the “**Company**” or “**Group**”) wishes to announce that the Company through its wholly-owned subsidiary, Karin Technology (BVI) Limited (“KT(BVI)”) has increased its shareholding interest in the issued and paid up share capital of Karga Solutions Limited (“Karga”) (a wholly-owned subsidiary of the Company) from HK\$1 to HK\$70,000. On 2 July 2009, Karga issued 69,999 shares and 30,000 shares to KT(BVI) and Wong Sui Chun (“Ms. Wong”) respectively at HK\$1.00 per share (“Transaction”).

The principal activities of Karga are the provision of professional consulting service and software products, solutions and training. Karga is mainly focused in the following key areas based on the following products and services:

- (a) Enterprise Resource Planning (ERP) solutions – Oracles E-Business Suite (EBS) Applications;
- (b) Siebel Customer Relationship Management (CRM) on Demand;
- (c) Business Intelligence (BI) Tools – Discoverer and Hyperion; and
- (d) Point-of-Sales (POS) System.

Ms. Wong has extensive experience in the above areas. She has over 10 years of project manager and implementation experience in Oracle Application for companies in various industries including trading, media, hospitality, manufacturing, retail and travelling. Prior to this, she also has more than 16 years of experience in developing various solutions for companies in various industries including retail, trading, garment/electronic manufacturing, banking and finance and whose businesses are located in Hong Kong, PRC, Taiwan, Korea, Japan and Macau. Among others, she had been the Principal Consultant for Jebesen & Co., Ltd., Citic Ka Wah Bank and Sun Hung Kai Property. She joins the Group as the General Manager of Karga with effect from the date of this announcement.

The consideration for the increase of KT(BVI) shareholding in Karga was fully funded by internal resources.

The Transaction is expected to bring synergy to the Group.

Following the Transaction, Karga will become a 70% owned-subsubsidiary of the Company and the remaining 30% shareholding will be held by Ms. Wong.

The Transaction is not expected to have any material impact on the net earnings per share and net tangible assets per share of the Company for the financial year ending 30 June 2010.



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None of the directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Transaction.

By Order of the Board
Ng Yuk Wing, Philip
Executive Chairman

2 July 2009