



嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)
(Company Registration Number 32514)



INCORPORATION OF A NEW SUBSIDIARY – KARGA SOLUTIONS LIMITED

The Board of Directors of Karin Technology Holdings Limited (the "Group") is pleased to announce that Karin Technology (BVI) Limited, a wholly-owned subsidiary of the Group, has incorporated a wholly-owned subsidiary Karga Solutions Limited ("Karga").

Karga is incorporated in Hong Kong with a registered share capital of HK\$100,000/- divided into 100,000 ordinary shares and the paid-up share capital of HK\$1/-. Karga will be providing its customers with professional consulting service and high quality software products, solutions and training.

The above incorporation has been funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2009.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect (other than through their shareholdings in the Group), in the above incorporation.

On behalf of the Board
Ng Yuk Wing, Philip
Executive Chairman

14 April 2009