



KARIN Technology Holdings Limited
(Incorporated in Bermuda on 30 August 2002)
(Company Registration Number 32514)
2/F, Karin Building, 166 Wai Yip Street,
Kwun Tong, Kowloon, Hong Kong, China
Tel: 852-2763 3188 Fax: 852-2372 6333

MEDIA RELEASE

KARIN'S SUBSIDIARY SIGNS AGREEMENT WITH LEXMARK

SINGAPORE, 4 September 2008 – Singapore Exchange (“SGX”) Mainboard-listed KARIN Technology Holdings Limited (“KARIN” or the “Group”) (嘉灵控股集团有限公司), a leading IT and Components Solutions and Services Provider in Hong Kong and the PRC, is pleased to announce the signing of an authorized distributor agreement by Compucon Computers Limited (a wholly owned subsidiary of KARIN) (“Compucon”) with Lexmark International (China) Limited (“Lexmark”).

Lexmark had appointed Compucon as its distributor in Hong Kong and Macau for its **Printing and Imaging Products**, which includes all inkjet printers, laser printers, related software and solutions. Compucon is also tasked to develop and promote demand for these products as well as to ensure that resellers are trained and capable of providing pre-sale and post-sale support to the end users such that the end users' satisfaction are attained.

Commenting on the roles and responsibilities of Compucon in this latest partnership, Mr Philip Ng, Executive Chairman of KARIN said, ***“We are honored that KARIN has this excellent opportunity to work with Lexmark. And we are confident that this partnership would result in a positive effect on our Group's FY09 business performance. More importantly, we are encouraged by Lexmark's confidence in us.*”**

Horizontal and Vertical Expansion Strategy

This partnership is part of the Group's plan to expand horizontally into new product range and develop new vertical service offerings in tandem with a more in-depth approach to marketing and servicing Lexmark products, the Group will also be enhancing its vertical service offering for Lexmark.

“KARIN is a value-added solutions and services provider. This tie-up with Lexmark will allow us to go beyond the typical role of distribution and participate in the marketing and servicing of these products. As part of the agreement, we would be advertising the products prominently through marketing materials, various advertising medium and catalogues. Concurrently, we will be working closely with resellers to ensure good end user satisfaction levels.” Mr Philip Ng reiterated.

About Lexmark International¹

Since inception in 1991 as a spin-off of IBM, Lexmark has become a leading developer, manufacturer and supplier of printing and imaging solutions for offices and homes. Lexmark's products include laser printers, inkjet printers, multifunction devices and associated supplies, services and solutions.

Lexmark reported US\$5.0 billion in revenue in 2007. Revenue derived from international sales and exports from the U.S. make up about half of the company's consolidated revenue, with Europe accounting for approximately two-thirds of international sales. Lexmark's products are sold in more than 150 countries in North and South America, Europe, the Middle East, Africa, Asia, the Pacific Rim and the Caribbean.

Lexmark's overall strategy to take advantage of its growth opportunities is three folds – to expand its product segments; to deepen penetration in market segments and to further develop brand awareness and brand positioning.

-End-

¹ Source:

http://www.lexmark.com/lexmark/sequentialem/home/0,6959,204816596_652569487_0_en,00.html

**Issued on behalf of KARIN Technology Holdings Limited by
Cogent Communications Pte Ltd**

Tel: (65) 6323-1060, Fax: (65) 6222-1210

Mr Neo Aik Kee, aikkee@cogentcomms.com (DID: 6323-3936; Mob: 9793-0504)

Mr Roger Poh, roger@cogentcomms.com (DID: 6323-3178; Mob: 9455-2690)

About KARIN Technology Holdings Limited

Listed on the Mainboard of Singapore Exchange (SGX) in March 2005, KARIN is a leading IT & Components Solutions and Services Provider in Hong Kong and the People's Republic of China with a strong track record of more than 30 years.

Since 1977, they have been primarily engaged in the electronic components and computer distribution business for various segments of the electronics industry including the communications, computer, electrical appliances and utility segments. In 1990s, they expanded their business to include outsourcing services such as IC application design solutions and data storage management solutions.

Since its listing on the SGX's Main Board, KARIN has carved out a growing presence in two core segments - Components Distribution and IT Infrastructure Solutions and Services – in the PRC, Hong Kong and Macau markets.

With these focused segments under its stable, KARIN has witnessed compounded annual growth rates (CAGR) in excess of 30% on its Group revenue performance since 2005. In 2007, KARIN acquired I M I Kabel Pte Ltd, a Singapore-based distributor of data control cables for a variety of industries ranging from industrial automation to port and shipyard, offshore oilfields and petrochemical facilities.