



嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)

(Company Registration Number 32514)

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## CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

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The Board of Directors of Karin Technology Holdings Limited (the “Company” or together with its subsidiaries, the “Group”) wishes to announce the following changes to the composition of the Board of Directors and Board Committees effective from 23 October 2020:

### 1. Retirement of Director

Prof. Ng Tung Sang has retired as Director of the Company with effect from the conclusion of the Annual General Meeting (“AGM”) held on 23 October 2020.

Accordingly, Prof. Ng Tung Sang ceased as Chairman of the Nominating Committee (“NC”), and a member of the Remuneration Committee (“RC”) and Audit and Risk Management Committee (“ARMC”).

The Board would like to take this opportunity to record their heartfelt appreciation and thanks to Prof. Ng Tung Sang for his valuable contributions and wishes him all the best in his future endeavours.

Information relating to the retirement of Prof. Ng Tung Sang as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) are contained in a separate announcement released on 24 September 2020.

### 2. Appointment of Director

Mr. Kuan Cheng Tuck has been appointed as Independent Director of the Company at the AGM held on 23 October 2020.

Following his appointment as a Director of the Company at the AGM, Mr. Kuan Cheng Tuck has been appointed as a Member of the NC, RC and ARMC effective 23 October 2020.

Mr. Kuan Cheng Tuck is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Details of Mr. Kuan Cheng Tuck as required under Rule 704(7) of the Listing Manual of the SGX-ST is contained in a separate announcement released today.

### 3. Changes in the composition of Board Committees

Mr. Lawrence Kwan has been appointed as Chairman of the NC effective from 23 October 2020.



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The composition of the Board of Directors and the Board Committees effective from 23 October 2020 is as follows:

Board of Directors

Ng Kin Wing, Raymond – Executive Chairman/Chief Executive Officer  
Ng Mun Kit, Michael – Executive Director  
Lim Yew Kong, John – Non-Executive Independent Director  
Lawrence Kwan – Non-Executive Independent Director  
Kuan Cheng Tuck – Non-Executive Independent Director

Audit and Risk Management Committee

Lim Yew Kong, John - Chairman  
Lawrence Kwan - Member  
Kuan Cheng Tuck – Member

Nominating Committee

Lawrence Kwan – Chairman  
Lim Yew Kong, John - Member  
Kuan Cheng Tuck - Member

Remuneration Committee

Lawrence Kwan - Chairman  
Lim Yew Kong, John – Member  
Kuan Cheng Tuck - Member

BY ORDER OF THE BOARD

Wong Chi Cheung, Clarence  
Financial Controller /Joint Company Secretary

23 October 2020