



嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda with Company Registration Number 32514)

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Karin Technology Holdings Limited ("the Company") wishes to announce the following:-

1) RESIGNATION OF MS WONG BEE ENG AS INDEPENDENT DIRECTOR

Ms Wong Bee Eng has resigned as an Independent Director of the Company with effect from 13 July 2012 and relinquished her positions as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. Ms Wong also ceased as the Lead Independent Director of the Company.

The details of Ms Wong Bee Eng as required under Rule 704(7) of the Listing Rules of the Singapore Exchange Securities Trading Limited is contained in a separate announcement released today.

The Board of Directors of the Company would like to express their sincere thanks and appreciation to Ms Wong Bee Eng for her significant contribution to the Company and wish her well in her future endeavour.

2) APPOINTMENT OF MR LAWRENCE KWAN AS AN INDEPENDENT DIRECTOR AND CHAIRMAN OF THE REMUNERATION COMMITTEE AND A MEMBER OF THE AUDIT COMMITTEE AND NOMINATING COMMITTEE

Mr Lawrence Kwan has been appointed as an Independent Director of the Company with effect from 13 July 2012. Mr Lawrence Kwan has also been appointed as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee in place of Ms Wong Bee Eng with effect from 13 July 2012.

Mr Lawrence Kwan will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The details of Mr Lawrence Kwan as required under Rule 704(7) and Rule 704(8) of the Listing Rules of the Singapore Exchange Securities Trading Limited is contained in a separate announcement released today.

Following the aforementioned changes, composition of the Board and its Board Committees are as follows:

Board of Directors

Ng Yuk Wing, Philip – Executive Chairman
Ng Kin Wing, Raymond – Chief Executive Officer
Lee Yiu Chung, Eugene – Chief Operating Officer
Prof. Ng Tung Sang – Independent Director
Lim Yew Kong, John – Independent Director
Lawrence Kwan – Independent Director

Audit Committee

Lim Yew Kong, John (Chairman) – Independent Director
Prof. Ng Tung Sang – Independent Director
Lawrence Kwan – Independent Director

Remuneration Committee

Lawrence Kwan (Chairman) – Independent Director
Prof. Ng Tung Sang – Independent Director
Lim Yew Kong, John – Independent Director

Nominating Committee

Prof. Ng Tung Sang (Chairman) – Independent Director
Lim Yew Kong, John – Independent Director
Lawrence Kwan – Independent Director

By Order of the Board

Wong Chi Cheung, Clarence
Financial Controller / Joint Company Secretary

13th July 2012