



嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda with Company Registration Number 32514)

USE OF TREASURY SHARES

Pursuant to Rule 704 (28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Karin Technology Holdings Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use:	6 January 2012	
(b)	Purpose of such sale, transfer, cancellation and/ or use:	Distribution pursuant to the Karin Performance Share Plan as long term service award	
(c)	Number of treasury shares sold, transferred, cancelled and/ or used:	580,000	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/ or use:	Before change	2,315,000
		After change	1,735,000
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/ or use:	Before change	1.109 ⁽¹⁾
		After change	0.831 ⁽¹⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$133,400	

(1) The percentage is based on 208,765,000 issued ordinary shares (excluding 2,315,000 Treasury Shares) in the share capital of the Company as at 6 January 2012.

By Order of the Board

Wong Chi Cheung, Clarence
Financial Controller / Joint Company Secretary

9 January 2012